

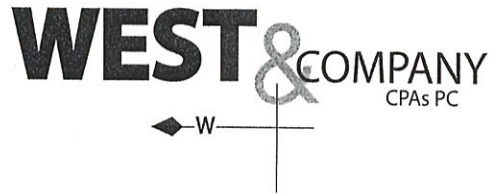
SACANDAGA PROTECTION CORPORATION

FINANCIAL STATEMENTS

DECEMBER 31, 2016 AND 2015

CONTENTS

	<u>PAGES</u>
<u>FINANCIAL STATEMENTS</u>	
Independent accountants' review report.....	1
Statements of financial position.....	2
Statements of activities.....	3
Statements of cash flows	4
Notes to financial statements.....	5–6
<u>OTHER FINANCIAL INFORMATION</u>	
Statement of functional expenses for the year ended December 31, 2016.....	7
Statement of functional expenses for the year ended December 31, 2015.....	8



INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors
Sacandaga Protection Corporation
Gloversville, New York

We have reviewed the accompanying financial statements of Sacandaga Protection Corporation (the Corporation), a nonprofit organization, which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The supplementary information included in the other financial information section is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

WEST & COMPANY CPAs PC

Gloversville, New York
May 2, 2017

SACANDAGA PROTECTION CORPORATION

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
- ASSETS -		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 89,791	\$ 80,300
Prepaid expenses	143	143
Total current assets	<u>89,934</u>	<u>80,443</u>
TOTAL ASSETS	<u>\$ 89,934</u>	<u>\$ 80,443</u>
- LIABILITIES AND NET ASSETS -		
CURRENT LIABILITIES:		
Accounts payable	\$ 0	\$ 864
Total liabilities	0	864
NET ASSETS:		
Unrestricted net assets	<u>89,934</u>	<u>79,579</u>
Total net assets	<u>89,934</u>	<u>79,579</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 89,934</u>	<u>\$ 80,443</u>

See accompanying notes and independent accountants' review report.